

DJ Arabica Drags Robusta **Coffee** Lower -- Market Talk

1601 GMT Arabica **coffee** is dragging London-traded robusta **coffee** to a two-week low ahead of the close Friday. The September bean has dropped sharply over the course of the day, and is now down 1.7% at \$1,787 per metric ton. European **coffee** traders say arabica, which is currently down more than 4% on the day, is dropping Friday on reports that a truck strike in Colombia, a major producer, has ended, just as worries about a Brazilian frost this week have also disappeared. "The damage is totally insignificant," in Brazil, one trader says. That pressure is dragging robusta, a smaller market, down with it. The trader says the extremely long position in the New York is also expected to start to fall sharply, as speculator sentiment turns more bearish.

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