

11:09 ET - As the robusta **coffee** market dropped Wednesday, Vietnamese sellers stopped selling their beans entirely, according to a European **coffee** trader. The trader said that as the market dropped 3%, ultimately closing at \$1,507 per metric ton, **coffee** traders in the world's biggest robusta producer went from selling beans for \$60 to \$70 over the London price, to not selling at all. As **coffee** farmers and middlemen have held back their beans in order to get better prices, local premiums have closely tracked the London markets.

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11-19-15 1109ET

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DJ Robusta Coffee Market Remains Volatile -- Market Talk

1559 GMT Volatility on the Robusta coffee market is another sign of the lack of fundamental price direction for the market, according to a European coffee trader. The January Robusta contract is up 3.2% Thursday, more than erasing a 3% drop on the market on Wednesday. The trader said rains in Brazil were not alone enough to spur that kind of volatility, but noted that price swings are typical for this time of year, when there is little concrete information on the size of the next coffee crop. (katherine.dunn@wsj.com)

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