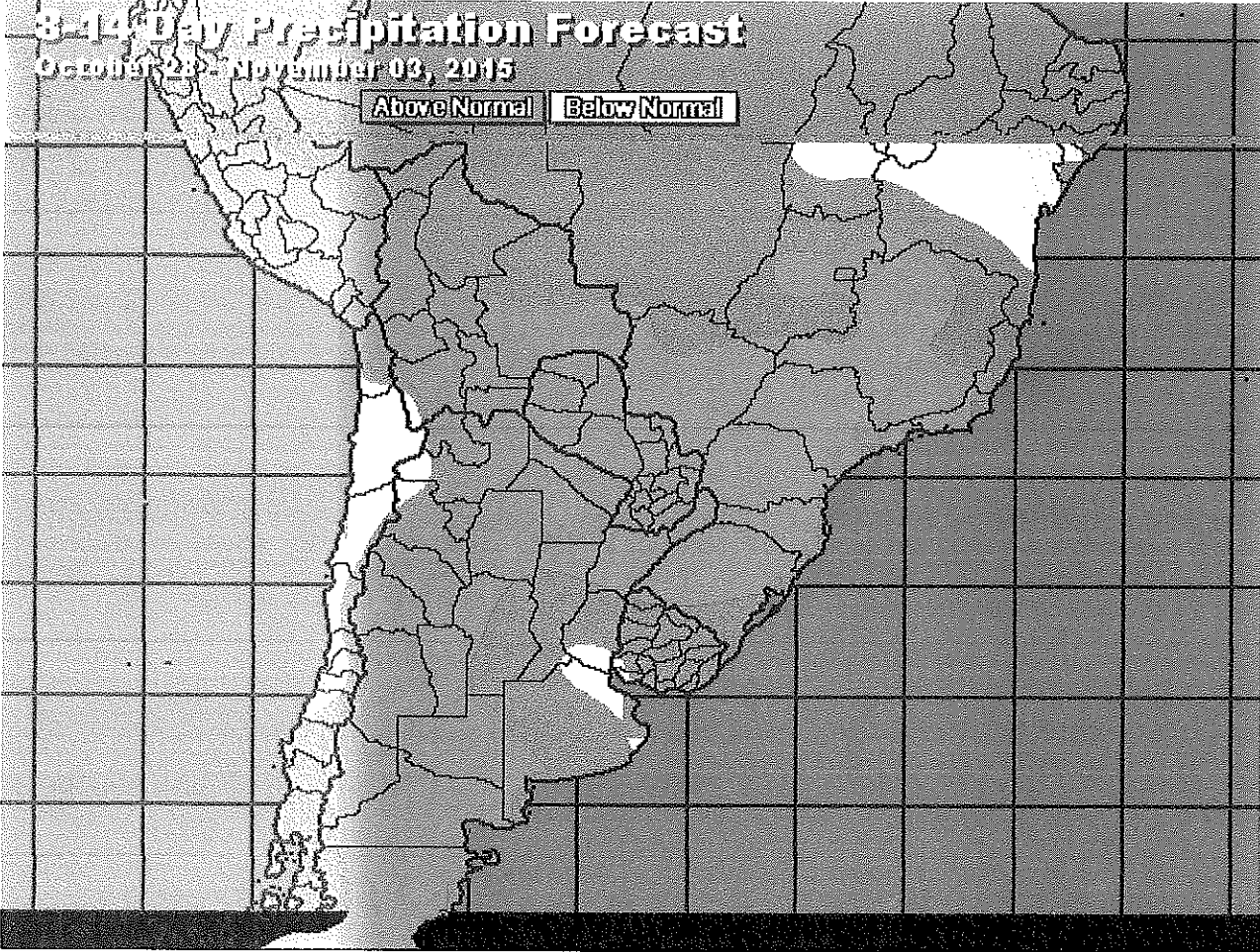


8-14 Day Precipitation Forecast

October 22 - November 03, 2015

Above Normal

Below Normal



By Julie Wernau

Coffee prices continued to drop Wednesday on news that more Colombian **coffee** beans will hit the market this year than expected.

Arabica **coffee** for December delivery fell 3.1% to \$1.2085 a pound on the ICE Futures U.S. Exchange.

Early this week, the National Committee of **Coffee** Growers in Colombia, the second largest producer of the mild flavored arabica bean, reported that 18% of beans don't meet quality standards compared to 10% on average and that it would lower its quality standards in order to get more beans to the market.

"I think the market will continue to juggle the news that originally came out on Monday from Colombia," said Hector Galvan, senior market strategist at RJO Futures in Chicago. "They are lowering their quality standards for beans and opening the door to the perception that it will bring more **coffee** into the market."

Mr. Galvan said he thinks **coffee** prices will move lower, toward their last floor of \$1.15 a pound.

In other markets, cocoa for December delivery fell 1.2% to \$3,163 a ton, raw sugar for March dropped 0.4% to 14 cents a pound, cotton for December rose 0.9% to 64.35 cents a pound and frozen concentrated orange juice futures rose 0.9% to \$1.331 a pound.

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