

DJ China's Shifting Trends Good For Cocoa, Coffee -- Market Talk

1308 GMT China's attempt to shift from a commodity-intensive economic model to consumer-led growth could undercut demand for metals -- but provide coffee and cocoa with a boost, according to Capital Economics. "In the short to medium term, rising incomes will continue to be the key driver of changing dietary patterns in China," the firm notes. "The most obvious beneficiaries from higher consumer spending are the more "luxury" crops, such as cocoa and coffee," the firm notes. Both industries have seen China as a key source of growth in the long-term, as consumers spend extra income to try new products for the first time. (Katherine.dunn@wsj.com)

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